

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

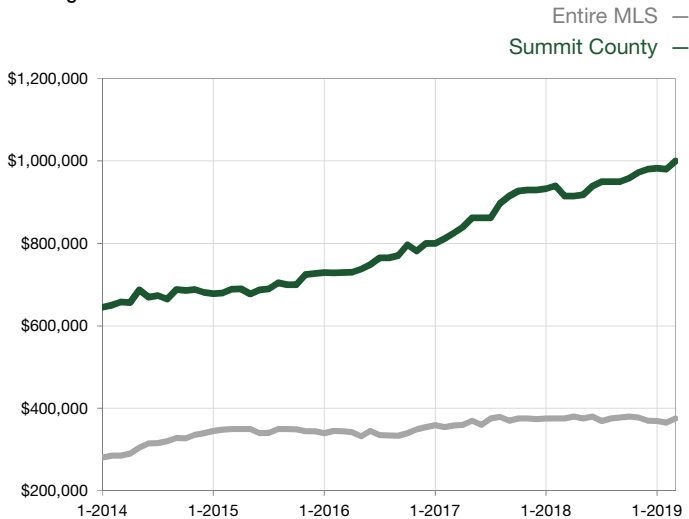
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	62	53	- 14.5%	136	135	- 0.7%
Sold Listings	36	31	- 13.9%	88	89	+ 1.1%
Median Sales Price*	\$808,000	\$985,000	+ 21.9%	\$947,500	\$1,010,000	+ 6.6%
Average Sales Price*	\$925,145	\$1,381,732	+ 49.4%	\$1,056,100	\$1,363,574	+ 29.1%
Percent of List Price Received*	98.1%	97.2%	- 0.9%	97.1%	96.8%	- 0.3%
Days on Market Until Sale	118	117	- 0.8%	104	108	+ 3.8%
Inventory of Homes for Sale	238	165	- 30.7%	--	--	--
Months Supply of Inventory	4.9	3.5	- 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	156	208	+ 33.3%	361	471	+ 30.5%
Sold Listings	71	59	- 16.9%	219	197	- 10.0%
Median Sales Price*	\$470,000	\$521,000	+ 10.9%	\$496,500	\$469,000	- 5.5%
Average Sales Price*	\$559,116	\$563,142	+ 0.7%	\$570,545	\$553,600	- 3.0%
Percent of List Price Received*	98.4%	97.9%	- 0.5%	98.3%	98.4%	+ 0.1%
Days on Market Until Sale	68	79	+ 16.2%	56	74	+ 32.1%
Inventory of Homes for Sale	536	447	- 16.6%	--	--	--
Months Supply of Inventory	4.6	4.2	- 8.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

